

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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Balance Sheet
As of March 31, 2023

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	116,740	91,687	25,053
Savings deposits	106,299,980	114,310,369	-8,010,389
Inventory	5,708,001	6,251,328	-543,327
Accounts receivable	1,215,664	331,507	884,157
Prepayments	10,873,433	0	10,873,433
Prepaid expenses	5,615,987	5,607,173	8,814
Total current assets	129,829,805	126,592,064	3,237,741
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	67,969,000	67,970,800	-1,800
Savings deposits	2,031,000	2,029,200	1,800
Examination and education operation fund			
Bond investment trusts	40,438,865	40,441,911	-3,046
Savings deposits	29,561,135	29,558,089	3,046
ICA2026 expense fund			
Savings deposits	20,000,000	20,000,000	0
Reserve for retirement benefits fund	16,098,700	14,854,700	1,244,000
ICA2026 specific cost reserve fund	8,552,450	5,000,000	3,552,450
Total specified assets	265,737,293	260,940,843	4,796,450
(2) Other fixed assets			
Building and accessories	1,133,449	1,327,105	-193,656
Fixtures and equipment	28,004	42,003	-13,999
Machinery and equipment	1,098,117	794,871	303,246
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	696,699	1,254,039	-557,340
Total other fixed assets	11,670,139	12,131,888	-461,749
Total fixed assets	277,407,432	273,072,731	4,334,701
Total assets	407,237,237	399,664,795	7,572,442

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	755,692	877,894	-122,202
Accrued expenses	1,402,162	1,255,258	146,904
Deposits received	111,332	89,978	21,354
Suspense receipts	693,915	698,915	-5,000
Reserve for bonuses	1,872,816	2,123,496	-250,680
Total current liabilities	4,835,917	5,045,541	-209,624
2. Fixed liabilities			
Reserve for retirement benefits	16,098,700	14,854,700	1,244,000
Long-term accounts payable	168,381	303,105	-134,724
Leased liabilities	696,699	1,254,039	-557,340
Total fixed liabilities	16,963,780	16,411,844	551,936
Total liabilities	21,799,697	21,457,385	342,312
III. Net assets			
General net assets	385,437,540	378,207,410	7,230,130
(International conference expenses fund)	(81,086,143)	(81,086,143)	0
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	0
(Examination and education operation fund)	(70,000,000)	(70,000,000)	0
(ICA2026 expense fund)	(20,000,000)	(20,000,000)	0
(ICA2026 specific cost reserve fund)	(8,552,450)	(5,000,000)	3,552,450
Total net assets	385,437,540	378,207,410	7,230,130
Total liabilities and net assets	407,237,237	399,664,795	7,572,442

Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	2,123,496	1,872,816	2,123,496	0	1,872,816
Reserve for retirement benefits	14,854,700	1,561,100	317,100	0	16,098,700