

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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Balance Sheet
As of March 31,2017

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	178,479	105,394	73,085
Savings deposits	66,240,366	65,012,725	1,227,641
Inventory	4,128,137	5,716,455	-1,588,318
Accounts receivable	58,000	145,000	-87,000
Prepayments	1,030,490	1,030,490	0
Prepaid expenses	5,998,875	4,038,039	1,960,836
Total current assets	77,634,347	76,048,103	1,586,244
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	68,002,000	68,028,000	-26,000
Savings deposits	1,998,000	1,972,000	26,000
Examination and education operation fund			
Bond investment trusts	40,459,097	40,469,926	-10,829
Savings deposits	29,540,903	29,530,074	10,829
Reserve for retirement benefits fund	8,116,900	7,218,600	898,300
Total specified assets	229,203,043	228,304,743	898,300
(2) Other fixed assets			
Building and accessories	2,272,367	2,675,218	-402,851
Fixtures and equipment	256,551	342,026	-85,475
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	2,794,176	0	2,794,176
Total fixed assets	14,036,964	11,731,114	2,305,850
Total fixed assets	243,240,007	240,035,857	3,204,150
Total assets	320,874,354	316,083,960	4,790,394

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	1,348,244	1,711,606	-363,362
Accrued expenses	1,108,373	1,488,249	-379,876
Deposits received	48,291	91,815	-43,524
Suspense receipts	477,396	395,250	82,146
Reserve for bonuses	1,321,675	1,367,801	-46,126
Total current liabilities	4,303,979	5,054,721	-750,742
2. Fixed liabilities			
Reserve for retirement benefits	8,116,900	7,218,600	898,300
Leased liabilities	2,794,176	0	2,794,176
Total fixed liabilities	10,911,076	7,218,600	3,692,476
Total liabilities	15,215,055	12,273,321	2,941,734
III. Net assets			
General net assets	305,659,299	303,810,639	1,848,660
(International conference expenses fund)	(81,086,143)	(81,086,143)	0
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	0
(Examination and education operation fund)	(70,000,000)	(70,000,000)	0
Total net assets	305,659,299	303,810,639	1,848,660
Total liabilities and net assets	320,874,354	316,083,960	4,790,394

Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	1,367,801	1,321,675	1,367,801	0	1,321,675
Reserve for retirement benefits	7,218,600	898,300	0	0	8,116,900