This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

この「貸借対照表」の翻訳は公定訳ではありません。効力を有するのは日本語の資料であり、翻訳はあくまでその理解を助けるための参考資料です。

# Balance Sheet

As of March 31, 2026

(Unit: Yen)

| Items | Current Year | Previous Year | Changes |
|---|---|---|---|
| Ⅰ Assets | | | |
| 1. Current assets | | | |
| Cash | 201,434 | 43,183 | 158,251 |
| Savings deposits | 491,174,269 | 364,865,118 | 126,309,151 |
| Term deposits | 3,000,000 | 3,000,000 | 0 |
| Securities | 108,878,295 | 108,615,008 | 263,287 |
| Inventory | 3,656,536 | 3,788,749 | -132,213 |
| Accounts receivable | 46,554,699 | 125,690 | 46,429,009 |
| Prepaid expenses | 13,209,320 | 10,721,352 | 2,487,968 |
| Total current assets | 666,674,553 | 491,159,100 | 175,515,453 |
| 2. Fixed assets | | | |
| (1) Tangible fixed assets | | | |
| Building and accessories | 662,726 | 746,133 | -83,407 |
| Fixtures and equipment | 2 | 2 | 0 |
| Machinery and equipment | 3,479,925 | 4,985,962 | -1,506,037 |
| Total tangible fixed assets | 4,142,653 | 5,732,097 | -1,589,444 |
| (2) Other fixed assets | | | |
| Security deposits/Deposits | 34,928,170 | 8,713,870 | 26,214,300 |
| Total other fixed assets | 34,928,170 | 8,713,870 | 26,214,300 |
| Total fixed assets | 39,070,823 | 14,445,967 | 24,624,856 |
| Total assets | 705,745,376 | 505,605,067 | 200,140,309 |
| Ⅱ Liabilities | | | |
| 1. Current liabilities | | | |
| Accounts payable | 1,303,385 | 1,232,126 | 71,259 |
| Accrued expenses | 694,344 | 679,310 | 15,034 |
| Advances received | 339,191,292 | 0 | 339,191,292 |
| Deposits received | 184,681 | 210,917 | -26,236 |
| Suspense receipts | 723,665 | 736,415 | -12,750 |
| Reserve for bonuses | 2,354,510 | 2,328,269 | 26,241 |
| Total current liabilities | 344,451,877 | 5,187,037 | 339,264,840 |
| 2. Fixed liabilities | | | |
| Reserve for retirement benefits | 22,262,600 | 20,274,400 | 1,988,200 |
| Advances received | 0 | 114,257,000 | -114,257,000 |
| Total fixed liabilities | 22,262,600 | 134,531,400 | -112,268,800 |
| Total liabilities | 366,714,477 | 139,718,437 | 226,996,040 |
| Ⅲ Net assets | | | |
| 1. General net assets | 338,664,870 | 365,739,515 | -27,074,645 |
| 2. Valuation difference on available-for-sale securities | 366,029 | 147,115 | 218,914 |
| Total net assets | 339,030,899 | 365,886,630 | -26,855,731 |
| Total liabilities and net assets | 705,745,376 | 505,605,067 | 200,140,309 |