

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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Balance Sheet
As of March 31, 2022

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	91,687	171,597	-79,910
Savings deposits	114,310,369	102,838,954	11,471,415
Inventory	6,251,328	3,437,291	2,814,037
Accounts receivable	331,507	1,227,280	-895,773
Prepayments	0	0	0
Prepaid expenses	5,607,173	5,699,580	-92,407
Total current assets	126,592,064	113,374,702	13,217,362
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	67,970,800	67,979,600	-8,800
Savings deposits	2,029,200	2,020,400	8,800
Examination and education operation fund			
Bond investment trusts	40,441,911	40,444,958	-3,047
Savings deposits	29,558,089	29,555,042	3,047
ICA2026 expense fund			
Savings deposits	20,000,000	20,000,000	0
Reserve for retirement benefits fund	14,854,700	13,266,900	1,587,800
ICA2026 specific cost reserve fund	5,000,000	0	0
Total specified assets	260,940,843	254,353,043	6,587,800
(2) Other fixed assets			
Building and accessories	1,327,105	1,520,761	-193,656
Fixtures and equipment	42,003	56,002	-13,999
Machinery and equipment	794,871	408,969	385,902
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	1,254,039	1,811,379	-557,340
Total other fixed assets	12,131,888	12,510,981	-379,093
Total fixed assets	273,072,731	266,864,024	6,208,707
Total assets	399,664,795	380,238,726	19,426,069

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	877,894	1,663,112	-785,218
Accrued expenses	1,255,258	991,575	263,683
Deposits received	89,978	88,113	1,865
Suspense receipts	698,915	663,915	35,000
Reserve for bonuses	2,123,496	2,085,771	37,725
Total current liabilities	5,045,541	5,492,486	-446,945
2. Fixed liabilities			
Reserve for retirement benefits	14,854,700	13,266,900	1,587,800
Long-term accounts payable	303,105	437,829	-134,724
Leased liabilities	1,254,039	1,811,379	-557,340
Total fixed liabilities	16,411,844	15,516,108	895,736
Total liabilities	21,457,385	21,008,594	448,791
III. Net assets			
General net assets	378,207,410	359,230,132	18,977,278
(International conference expenses fund)	(81,086,143)	(81,086,143)	0
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	0
(Examination and education operation fund)	(70,000,000)	(70,000,000)	0
(ICA2026 expense fund)	(20,000,000)	(20,000,000)	0
(ICA2026 specific cost reserve fund)	(5,000,000)	(0)	5,000,000
Total net assets	378,207,410	359,230,132	18,977,278
Total liabilities and net assets	399,664,795	380,238,726	19,426,069

Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	2,085,771	2,123,496	2,085,771	0	2,123,496
Reserve for retirement benefits	13,266,900	1,587,800	0	0	14,854,700