

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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Balance Sheet

As of March 31, 2020

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	87,586	175,941	-88,355
Savings deposits	69,509,822	65,474,649	4,035,173
Inventory	3,723,415	3,470,539	252,876
Accounts receivable	60,072	432,695	-372,623
Prepayments	0	1,822,500	-1,822,500
Prepaid expenses	6,170,744	5,306,514	864,230
Total current assets	79,551,639	76,682,838	2,868,801
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	67,978,600	67,985,400	-6,800
Savings deposits	2,021,400	2,014,600	6,800
Examination and education operation fund			
Bond investment trusts	40,449,004	40,451,004	-2,000
Savings deposits	29,550,996	29,548,996	2,000
ICA2026 expense fund			
Savings deposits	20,000,000	20,000,000	0
Reserve for retirement benefits fund	11,866,520	10,423,920	1,442,600
Total specified assets	252,952,663	251,510,063	1,442,600
(2) Other fixed assets			
Building and accessories	1,714,417	928,443	785,974
Fixtures and equipment	70,001	90,231	-20,230
Machinery and equipment	458,541	0	458,541
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	2,682,351	1,397,088	1,285,263
Total other fixed assets	13,639,180	11,129,632	2,509,548
Total fixed assets	266,591,843	262,639,695	3,952,148
Total assets	346,143,482	339,322,533	6,820,949

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	1,846,439	1,804,114	42,325
Accrued expenses	741,967	1,327,384	-585,417
Deposits received	88,250	342,729	-254,479
Suspense receipts	588,915	553,915	35,000
Reserve for bonuses	2,031,010	1,932,422	98,588
Total current liabilities	5,296,581	5,960,564	-663,983
2. Fixed liabilities			
Reserve for retirement benefits	11,866,520	10,423,920	1,442,600
Long-term accounts payable	572,553	0	572,553
Leased liabilities	2,682,351	1,397,088	1,285,263
Total fixed liabilities	15,121,424	11,821,008	3,300,416
Total liabilities	20,418,005	17,781,572	2,636,433
III. Net assets			
General net assets	325,725,477	321,540,961	4,184,516
(International conference expenses fund)	(81,086,143)	(81,086,143)	0
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	0
(Examination and education operation fund)	(70,000,000)	(70,000,000)	0
(ICA2026 expense fund)	(20,000,000)	(20,000,000)	0
Total net assets	325,725,477	321,540,961	4,184,516
Total liabilities and net assets	346,143,482	339,322,533	6,820,949

Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	1,932,422	2,031,010	1,932,422	0	2,031,010
Reserve for retirement benefits	10,423,920	1,442,600	0	0	11,866,520