

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

この「貸借対照表」の翻訳は公定訳ではありません。効力を有するのは日本語の資料であり、翻訳はあくまでその理解を助けるための参考資料です。

**Balance Sheet**  
As of March 31,2019

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	175,941	118,363	57,578
Savings deposits	65,474,649	55,418,706	10,055,943
Inventory	3,470,539	3,771,040	-300,501
Accounts receivable	432,695	436,120	-3,425
Prepayments	1,822,500	1,030,490	792,010
Prepaid expenses	5,306,514	5,874,381	-567,867
Total current assets	76,682,838	66,649,100	10,033,738
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	67,985,400	67,994,200	-8,800
Savings deposits	2,014,600	2,005,800	8,800
Examination and education operation fund			
Bond investment trusts	40,451,004	40,455,050	-4,046
Savings deposits	29,548,996	29,544,950	4,046
ICA2026 expense fund			
Savings deposits	20,000,000	20,000,000	0
Reserve for retirement benefits fund	10,423,920	9,123,100	1,300,820
Total specified assets	251,510,063	250,209,243	1,300,820
(2) Other fixed assets			
Building and accessories	928,443	1,600,405	-671,962
Fixtures and equipment	90,231	173,391	-83,160
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	1,397,088	2,095,632	-698,544
Total other fixed assets	11,129,632	12,583,298	-1,453,666
Total fixed assets	262,639,695	262,792,541	-152,846
Total assets	339,322,533	329,441,641	9,880,892

(Unit: Yen)

Items	Current Year	Previous Year	Changes
<b>II. Liabilities</b>			
1. Current liabilities			
Accounts payable	1,804,114	1,780,751	23,363
Accrued expenses	1,327,384	890,845	436,539
Deposits received	342,729	333,654	9,075
Suspense receipts	553,915	490,396	63,519
Reserve for bonuses	1,932,422	1,863,152	69,270
Total current liabilities	5,960,564	5,358,798	601,766
2. Fixed liabilities			
Reserve for retirement benefits	10,423,920	9,123,100	1,300,820
Leased liabilities	1,397,088	2,095,632	-698,544
Total fixed liabilities	11,821,008	11,218,732	602,276
Total liabilities	17,781,572	16,577,530	1,204,042
<b>III. Net assets</b>			
General net assets	321,540,961	312,864,111	8,676,850
(International conference expenses fund)	( 81,086,143)	( 81,086,143)	( 0)
(Research and investigation operation fund)	( 70,000,000)	( 70,000,000)	( 0)
(Examination and education operation fund)	( 70,000,000)	( 70,000,000)	( 0)
(ICA2026 expense fund)	( 20,000,000)	( 20,000,000)	( 0)
Total net assets	321,540,961	312,864,111	8,676,850
Total liabilities and net assets	339,322,533	329,441,641	9,880,892

## Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	1,863,152	1,932,422	1,863,152	0	1,932,422
Reserve for retirement benefits	9,123,100	1,300,820	0	0	10,423,920