

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

この「貸借対照表」の翻訳は公定訳ではありません。効力を有するのは日本語の資料であり、翻訳はあくまでその理解を助けるための参考資料です。

### Balance Sheet

As of March 31, 2014

(Unit: Yen)

Items	Current Year	Previous Year	Changes
<b>I. Assets</b>			
1. Current assets			
Cash	115,508	199,522	-84,014
Savings deposits	71,615,866	80,045,805	-8,429,939
Inventory	4,473,132	6,402,127	-1,928,995
Accounts receivable	54,000	149,400	-95,400
Prepayments	888,356	863,682	24,674
Prepaid expenses	3,013,159	2,951,331	61,828
Total current assets	80,160,021	90,611,867	-10,451,846
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	68,086,143	10,000,000
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	68,045,400	68,054,200	-8,800
Savings deposits	1,954,600	1,945,800	8,800
Examination and education operation fund			
Bond investment trusts	40,462,006	40,451,236	10,770
Savings deposits	29,537,994	29,548,764	-10,770
Reserve for retirement benefits fund	5,459,900	4,765,700	694,200
Total specified assets	226,546,043	215,851,843	10,694,200
(2) Other fixed assets			
Building and accessories	3,984,988	4,639,873	-654,885
Fixtures and equipment	512,968	598,439	-85,471
Security deposits/Deposits	8,713,870	8,713,870	0
Total other fixed assets	13,211,826	13,952,182	-740,356
Total fixed assets	239,757,869	229,804,025	9,953,844
Total assets	319,917,890	320,415,892	-498,002

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	3,620,238	393,820	3,226,418
Accrued expenses	1,200,953	1,258,439	-57,486
Deposits received	82,452	165,066	-82,614
Suspense receipts	364,000	179,500	184,500
Reserve for bonuses	1,030,228	1,291,460	-261,232
Total current liabilities	6,297,871	3,288,285	3,009,586
2. Fixed liabilities			
Reserve for retirement benefits	5,459,900	4,765,700	694,200
Total fixed liabilities	5,459,900	4,765,700	694,200
Total liabilities	11,757,771	8,053,985	3,703,786
III. Net assets			
General net assets	308,160,119	312,361,907	-4,201,788
(International conference expenses fund)	(81,086,143)	(71,086,143)	(10,000,000)
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	(          0)
(Examination and education operation fund)	(70,000,000)	(70,000,000)	(          0)
Total net assets	308,160,119	312,361,907	-4,201,788
Total liabilities and net assets	319,917,890	320,415,892	-498,002

### Annexed Detailed Statement

1. Details of basic fund and specified assets  
As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	1,291,460	1,030,228	1,291,460	0	1,030,228
Reserve for retirement benefits	4,765,700	694,200	0	0	5,459,900