

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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Balance Sheet
As of March 31, 2021

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	171,597	87,586	84,011
Savings deposits	102,838,954	69,509,822	33,329,132
Inventory	3,437,291	3,723,415	-286,124
Accounts receivable	1,227,280	60,072	1,167,208
Prepayments	0	0	0
Prepaid expenses	5,699,580	6,170,744	-471,164
Total current assets	113,374,702	79,551,639	33,823,063
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	67,979,600	67,978,600	1,000
Savings deposits	2,020,400	2,021,400	-1,000
Examination and education operation fund			
Bond investment trusts	40,444,958	40,449,004	-4,046
Savings deposits	29,555,042	29,550,996	4,046
ICA2026 expense fund			
Savings deposits	20,000,000	20,000,000	0
Reserve for retirement benefits fund	13,266,900	11,866,520	1,400,380
Total specified assets	254,353,043	252,952,663	1,400,380
(2) Other fixed assets			
Building and accessories	1,520,761	1,714,417	-193,656
Fixtures and equipment	56,002	70,001	-13,999
Machinery and equipment	408,969	458,541	-49,572
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	1,811,379	2,682,351	-870,972
Total other fixed assets	12,510,981	13,639,180	-1,128,199
Total fixed assets	266,864,024	266,591,843	272,181
Total assets	380,238,726	346,143,482	34,095,244

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	1,663,112	1,846,439	-183,327
Accrued expenses	991,575	741,967	249,608
Deposits received	88,113	88,250	-137
Suspense receipts	663,915	588,915	75,000
Reserve for bonuses	2,085,771	2,031,010	54,761
Total current liabilities	5,492,486	5,296,581	195,905
2. Fixed liabilities			
Reserve for retirement benefits	13,266,900	11,866,520	1,400,380
Long-term accounts payable	437,829	572,553	-134,724
Leased liabilities	1,811,379	2,682,351	-870,972
Total fixed liabilities	15,516,108	15,121,424	394,684
Total liabilities	21,008,594	20,418,005	590,589
III. Net assets			
General net assets	359,230,132	325,725,477	33,504,655
(International conference expenses fund)	(81,086,143)	(81,086,143)	0
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	0
(Examination and education operation fund)	(70,000,000)	(70,000,000)	0
(ICA2026 expense fund)	(20,000,000)	(20,000,000)	0
Total net assets	359,230,132	325,725,477	33,504,655
Total liabilities and net assets	380,238,726	346,143,482	34,095,244

Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	2,031,010	2,085,771	2,031,010	0	2,085,771
Reserve for retirement benefits	11,866,520	1,400,380	0	0	13,266,900