

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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Balance Sheet
As of March 31,2018

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Assets			
1. Current assets			
Cash	118,363	178,479	-60,116
Savings deposits	55,418,706	66,240,366	-10,821,660
Inventory	3,771,040	4,128,137	-357,097
Accounts receivable	436,120	58,000	378,120
Prepayments	1,030,490	1,030,490	0
Prepaid expenses	5,874,381	5,998,875	-124,494
Total current assets	66,649,100	77,634,347	-10,985,247
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	67,994,200	68,002,000	-7,800
Savings deposits	2,005,800	1,998,000	7,800
Examination and education operation fund			
Bond investment trusts	40,455,050	40,459,097	-4,047
Savings deposits	29,544,950	29,540,903	4,047
ICA2026 expense fund			
Savings deposits	20,000,000	0	20,000,000
Reserve for retirement benefits fund	9,123,100	8,116,900	1,006,200
Total specified assets	250,209,243	229,203,043	21,006,200
(2) Other fixed assets			
Building and accessories	1,600,405	2,272,367	-671,962
Fixtures and equipment	173,391	256,551	-83,160
Security deposits/Deposits	8,713,870	8,713,870	0
Leased assets	2,095,632	2,794,176	-698,544
Total fixed assets	12,583,298	14,036,964	-1,453,666
Total fixed assets	262,792,541	243,240,007	19,552,534
Total assets	329,441,641	320,874,354	8,567,287

(Unit: Yen)

Items	Current Year	Previous Year	Changes
II. Liabilities			
1. Current liabilities			
Accounts payable	1,780,751	1,348,244	432,507
Accrued expenses	890,845	1,108,373	-217,528
Deposits received	333,654	48,291	285,363
Suspense receipts	490,396	477,396	13,000
Reserve for bonuses	1,863,152	1,321,675	541,477
Total current liabilities	5,358,798	4,303,979	1,054,819
2. Fixed liabilities			
Reserve for retirement benefits	9,123,100	8,116,900	1,006,200
Leased liabilities	2,095,632	2,794,176	-698,544
Total fixed liabilities	11,218,732	10,911,076	307,656
Total liabilities	16,577,530	15,215,055	1,362,475
III. Net assets			
General net assets	312,864,111	305,659,299	7,204,812
(International conference expenses fund)	(81,086,143)	(81,086,143)	0
(Research and investigation operation fund)	(70,000,000)	(70,000,000)	0
(Examination and education operation fund)	(70,000,000)	(70,000,000)	0
(ICA2026 expense fund)	(20,000,000)	(0)	20,000,000
Total net assets	312,864,111	305,659,299	7,204,812
Total liabilities and net assets	329,441,641	320,874,354	8,567,287

Annexed Detailed Statement

1. Details of basic fund and specified assets

As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	1,321,675	1,863,152	1,321,675	0	1,863,152
Reserve for retirement benefits	8,116,900	1,006,200	0	0	9,123,100