

This English translation of “Net Assets Variation Statement” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

この「正味財産増減計算書」の翻訳は公定訳ではありません。効力を有するのは日本語の資料であり、翻訳はあくまでその理解を助けるための参考資料です。

Net Assets Variation Statement

From April 1, 2016 to March 31, 2017

(Unit: Yen)

Items	Current Year	Previous Year	Changes
I. Changes in general net assets			
1. Changes in ordinary revenue/expenses			
(1) Ordinary revenue			
① Specified asset investment profit			
Interest received on international conference expense fund	1,302	16,323	-15,021
Interest received on research and investigation operation fund	31,468	47,848	-16,380
Interest received on examination and education operation fund	12,130	19,810	-7,680
Interest received on reserve for retirement benefits fund	90	1,290	-1,200
② Membership dues received			
Individual membership dues received	89,117,500	86,211,750	2,905,750
Corporate membership dues received	40,900,000	40,300,000	600,000
③ Operating revenue			
Examination fee received	54,970,000	53,794,000	1,176,000
Course fee received	19,293,600	16,199,200	3,094,400
Printing expense contribution received	7,793,400	9,491,500	-1,698,100
④ Subsidy etc. received			
Subsidy received	2,155,818	844,182	1,311,636
⑤ Miscellaneous revenue			
Interest received	5,871	37,692	-31,821
Miscellaneous revenue	363,000	263,000	100,000
Total ordinary revenue	214,644,179	207,226,595	7,417,584
(2) Ordinary expenses			
Operating expenses			
Executive remuneration	0	0	0
Wages and allowances	12,692,451	11,566,639	1,125,812
Provision for reserve for bonuses	892,131	923,266	-31,135
Retirement benefit expenses	606,353	575,303	31,050
Statutory welfare expenses	1,926,954	2,019,533	-92,579
Conference expenses	0	7,266,625	-7,266,625
Travel and transportation expenses	29,099,464	23,947,356	5,152,108
Communication and freight expenses	1,759,275	1,982,591	-223,316
Rent	20,125,932	20,176,358	-50,426
Depreciation expenses	973,181	499,740	473,441
Supplies expenses	205,480	251,057	-45,577
Newspaper and book expenses	355,020	625,107	-270,087
Repair expenses	5,087,691	4,322,241	765,450
Printing and binding expenses	10,524,653	10,799,964	-275,311
Rental expenses	40,562,056	40,568,295	-6,239
Gratuity expenses	21,628,943	22,794,529	-1,165,586
Membership fees	4,264,210	5,823,612	-1,559,402
Taxes and other public charges	1,288,845	1,109,295	179,550
Service charges paid	18,733,497	20,961,696	-2,228,199
Miscellaneous expenses	427,191	270,084	157,107
Total operating expenses	171,153,327	176,483,291	-5,329,964

Items	Current Year	Previous Year	Changes
Administrative expenses			
Executive remuneration	111,110	244,442	-133,332
Wages and allowances	6,111,181	5,569,122	542,059
Provision for reserve for bonuses	429,544	444,535	-14,991
Retirement benefit expenses	291,947	276,997	14,950
Statutory welfare expenses	927,793	972,368	-44,575
Conference expenses	9,929,939	2,994,554	6,935,385
Travel and transportation expenses	178,217	160,001	18,216
Communication and freight expenses	793,123	876,062	-82,939
Rent	12,332,353	12,363,367	-31,014
Depreciation expenses	468,569	240,616	227,953
Supplies expenses	2,467,156	3,566,277	-1,099,121
Newspaper and book expenses	97,760	97,760	0
Repair expenses	2,449,629	2,081,079	368,550
Printing and binding expenses	612,936	514,530	98,406
Rental expenses	0	0	0
Gratuity expenses	928,597	89,096	839,501
Membership fees	135,500	135,500	0
Taxes and other public charges	620,555	534,105	86,450
Service charges paid	2,648,404	3,794,848	-1,146,444
Miscellaneous expenses	66,741	88,886	-22,145
Total administrative expenses	41,601,054	35,044,145	6,556,909
Total ordinary expenses	212,754,381	211,527,436	1,226,945
Current changes in ordinary revenue/expenses before adjustment by appraisal gain or loss	1,889,798	-4,300,841	6,190,639
Specified assets appraisal gain or loss	-41,138	-11,844	-29,294
Total appraisal gain or loss	-41,138	-11,844	-29,294
Current changes in ordinary revenue/expenses	1,848,660	-4,312,685	6,161,345
2. Changes in extraordinary revenue/expenses			
(1) Extraordinary revenue			
Total extraordinary revenue	0	0	0
(2) Extraordinary expenses			
Loss on retirement of inventories	0	189,634	-189,634
Miscellaneous loss	0	176,562	-176,562
Total extraordinary expenses	0	366,196	-366,196
Current changes in extraordinary revenue/expenses	0	-366,196	366,196
Current changes in general net assets	1,848,660	-4,678,881	6,527,541
Opening balance of general net assets	303,810,639	308,489,520	-4,678,881
Closing balance of general net assets	305,659,299	303,810,639	1,848,660
II. Changes in designated net assets			
Current changes in designated net assets	—	—	—
Opening balance of designated net assets	—	—	—
Closing balance of designated net assets	—	—	—
III. Closing balance of net assets	305,659,299	303,810,639	1,848,660

Breakdown of Net Assets Variation Statement

From April 1, 2016 to March 31, 2017

(Unit: Yen)

Items	Accounting for public-interest purpose	Corporate accounting	Elimination of intra-company transactions	Total
I. Changes in general net assets				
1. Changes in ordinary revenue/expenses				
(1) Ordinary revenue				
① Specified asset investment profit				
Interest received on international conference expense fund	1,302	0	0	1,302
Interest received on research and investigation operation fund	31,468	0	0	31,468
Interest received on examination and education operation fund	12,130	0	0	12,130
Interest received on reserve for retirement benefits fund	61	29	0	90
② Membership dues received				
Individual membership dues received	44,558,750	44,558,750	0	89,117,500
Corporate membership dues received	20,450,000	20,450,000	0	40,900,000
③ Operating revenue				
Examination fee received	54,970,000	0	0	54,970,000
Course fee received	19,293,600	0	0	19,293,600
Printing expense contribution received	7,793,400	0	0	7,793,400
④ Subsidy etc. received				
Subsidy received	2,155,818	0	0	2,155,818
⑤ Miscellaneous revenue				
Interest received	3,963	1,908	0	5,871
Miscellaneous revenue	363,000	0	0	363,000
Total ordinary revenue	149,633,492	65,010,687	0	214,644,179
(2) Ordinary expenses				
Operating expenses				
Executive remuneration	0	0	0	0
Wages and allowances	12,692,451	0	0	12,692,451
Provision for reserve for bonuses	892,131	0	0	892,131
Retirement benefit expenses	606,353	0	0	606,353
Statutory welfare expenses	1,926,954	0	0	1,926,954
Conference expenses	0	0	0	0
Travel and transportation expenses	29,099,464	0	0	29,099,464
Communication and freight expenses	1,759,275	0	0	1,759,275
Rent	20,125,932	0	0	20,125,932
Depreciation expenses	973,181	0	0	973,181
Supplies expenses	205,480	0	0	205,480
Newspaper and book expenses	355,020	0	0	355,020
Repair expenses	5,087,691	0	0	5,087,691
Printing and binding expenses	10,524,653	0	0	10,524,653
Rental expenses	40,562,056	0	0	40,562,056
Gratuity expenses	21,628,943	0	0	21,628,943
Membership fees	4,264,210	0	0	4,264,210
Taxes and other public charges	1,288,845	0	0	1,288,845
Service charges paid	18,733,497	0	0	18,733,497
Miscellaneous expenses	427,191	0	0	427,191
Total operating expenses	171,153,327	0	0	171,153,327

Items	Accounting for public-interest purpose	Corporate accounting	Elimination of intra-company transactions	Total
Administrative expenses				
Executive remuneration	0	111,110	0	111,110
Wages and allowances	0	6,111,181	0	6,111,181
Provision for reserve for bonuses	0	429,544	0	429,544
Retirement benefit expenses	0	291,947	0	291,947
Statutory welfare expenses	0	927,793	0	927,793
Conference expenses	0	9,929,939	0	9,929,939
Travel and transportation expenses	0	178,217	0	178,217
Communication and freight expenses	0	793,123	0	793,123
Rent	0	12,332,353	0	12,332,353
Depreciation expenses	0	468,569	0	468,569
Supplies expenses	0	2,467,156	0	2,467,156
Newspaper and book expenses	0	97,760	0	97,760
Repair expenses	0	2,449,629	0	2,449,629
Printing and binding expenses	0	612,936	0	612,936
Rental expenses	0	0	0	0
Gratuity expenses	0	928,597	0	928,597
Membership fees	0	135,500	0	135,500
Taxes and other public charges	0	620,555	0	620,555
Service charges paid	0	2,648,404	0	2,648,404
Miscellaneous expenses	0	66,741	0	66,741
Total administrative expenses	0	41,601,054	0	41,601,054
Total ordinary expenses	171,153,327	41,601,054	0	212,754,381
Current changes in ordinary revenue/expenses before adjustment by appraisal gain or loss	-21,519,835	23,409,633	0	1,889,798
Specified assets appraisal gain or loss	-41,138	0	0	-41,138
Total appraisal gain or loss	-41,138	0	0	-41,138
Current changes in ordinary revenue/expenses	-21,560,973	23,409,633	0	1,848,660
2. Changes in extraordinary revenue/expenses				
(1) Extraordinary revenue				
Total extraordinary revenue	0	0	0	0
(2) Extraordinary expenses				
Loss on retirement of inventories	0	0	0	0
Miscellaneous loss	0	0	0	0
Total extraordinary expenses	0	0	0	0
Current changes in extraordinary revenue/expenses	0	0	0	0
Current changes in general net assets	-21,560,973	23,409,633	0	1,848,660
Opening balance of general net assets				303,810,639
Closing balance of general net assets				305,659,299
II. Changes in designated net assets				
Current changes in designated net assets				—
Opening balance of designated net assets				—
Closing balance of designated net assets				—
III. Closing balance of net assets				305,659,299