

This English translation of “Balance Sheet” of the Institute of Actuaries of Japan is an unofficial translation. Only its original Japanese texts have effect, and the translation is to be used solely as reference material to aid in the understanding of the original one.

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## Balance Sheet

As of March 31, 2016

(Unit: Yen)

Items	Current Year	Previous Year	Changes
<b>I. Assets</b>			
1. Current assets			
Cash	105,394	120,728	-15,334
Savings deposits	65,012,725	65,108,752	-96,027
Inventory	5,716,455	5,115,009	601,446
Accounts receivable	145,000	465,500	-320,500
Prepayments	1,030,490	968,476	62,014
Prepaid expenses	4,038,039	7,295,102	-3,257,063
Total current assets	76,048,103	79,073,567	-3,025,464
2. Fixed assets			
(1) Specified assets			
International conference expense fund			
Savings deposits	78,086,143	78,086,143	0
Term deposits	3,000,000	3,000,000	0
Research and investigation operation fund			
Bond investment trusts	68,028,000	68,036,800	-8,800
Savings deposits	1,972,000	1,963,200	8,800
Examination and education operation fund			
Bond investment trusts	40,469,926	40,466,531	3,395
Savings deposits	29,530,074	29,533,469	-3,395
Reserve for retirement benefits fund	7,218,600	6,366,300	852,300
Total specified assets	228,304,743	227,452,443	852,300
(2) Other fixed assets			
Building and accessories	2,675,218	3,330,103	-654,885
Fixtures and equipment	342,026	427,497	-85,471
Security deposits/Deposits	8,713,870	8,713,870	0
Total other fixed assets	11,731,114	12,471,470	-740,356
Total fixed assets	240,035,857	239,923,913	111,944
Total assets	316,083,960	318,997,480	-2,913,520

(Unit: Yen)

Items	Current Year	Previous Year	Changes
<b>II. Liabilities</b>			
1. Current liabilities			
Accounts payable	1,711,606	1,127,818	583,788
Accrued expenses	1,488,249	1,135,467	352,782
Deposits received	91,815	90,346	1,469
Suspense receipts	395,250	445,000	-49,750
Reserve for bonuses	1,367,801	1,343,029	24,772
Total current liabilities	5,054,721	4,141,660	913,061
2. Fixed liabilities			
Reserve for retirement benefits	7,218,600	6,366,300	852,300
Total fixed liabilities	7,218,600	6,366,300	852,300
Total liabilities	12,273,321	10,507,960	1,765,361
<b>III. Net assets</b>			
General net assets	303,810,639	308,489,520	-4,678,881
(International conference expenses fund)	( 81,086,143)	( 81,086,143)	( 0)
(Research and investigation operation fund)	( 70,000,000)	( 70,000,000)	( 0)
(Examination and education operation fund)	( 70,000,000)	( 70,000,000)	( 0)
Total net assets	303,810,639	308,489,520	-4,678,881
Total liabilities and net assets	316,083,960	318,997,480	-2,913,520

## Annexed Detailed Statement

1. Details of basic fund and specified assets  
As described in Notes on Financial Statements.

2. Details of reserves

(Unit: Yen)

Items	Opening balance	Current increase	Current decrease		Closing balance
			Intended use	Other	
Reserve for bonuses	1,343,029	1,367,801	1,343,029	0	1,367,801
Reserve for retirement benefits	6,366,300	852,300	0	0	7,218,600