



INTERNATIONAL ACTUARIAL ASSOCIATION  
ASSOCIATION ACTUARIELLE INTERNATIONALE

# **MOVING THE ACTUARIAL PROFESSION FORWARD INTERNATIONALLY**

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# **Strategic Plan for the IAA Vision, Mission and Values**

**Discussion Paper  
(Draft September 25, 2007)**

**for IAA Meetings  
October 24-28, 2007**



## **IAA: unique worldwide association of actuarial associations**

- IAA adds value to member associations while serving the public interest:
  - Gives profession strong unified voice at international level
  - Improves soundness of decisions being made on important global issues by providing actuarial input
  - Maximizes credibility of profession globally (strong actuarial standards)
  - Enhances global actuarial “brand”
  - Ensures profession increases its scope (wider fields)
  - Advances body of knowledge of actuarial science and its applications



AAI  
IAA

## Cont'd

- Provides forum for associations and actuaries to discuss common problems worldwide and exchange experiences
- Assists smaller associations and those in emerging countries
- Assists larger associations by increasing credibility of profession on global scale
- Develops actuarial role of cross-border practice
- Primary and respected face for actuarial profession in eyes of other international bodies (i.e. IASB, IAIS, ISSA, WHO, OECD, WB, IMF, BIS)



## Full Membership in the IAA

- opportunity to compete and keep up with increasingly global activities (commerce and industry)
- global standard for actuarial organizations
- opportunity to contribute to and influence global developments
- opportunity to influence work of IAA



# Vision Proposal

The actuarial profession is recognized worldwide as a key contributor in the decision making process in the financial sector, in the area of social protection, and in the management of risk.



# Mission Proposal

The IAA represents the actuarial profession as the worldwide professional, educational and research organization of actuarial associations; it makes a positive contribution to society as a whole by developing the international role, reputation and recognition of the actuarial profession and promoting professionalism, research and global standards of education in response to changing needs.



# Values Proposal

The IAA subscribes to values of:

- Integrity
- Accountability
- Transparency
- Objectivity in dealing with membership and public



## Next steps

### ■ Strategy

- will be proposed by TFSP after Dublin meetings
- will set out and prioritize strategic objectives to achieve vision, mission and goals

### ■ Governance

- Will be addressed after strategy
- Will optimize the current structure of IAA in line with strategic objectives